

FISCAL YEAR 2027 BUDGET SUMMARY

GENERAL INFORMATION

The Illinois School Code mandates that each school district prepare a tentative budget, make the tentative budget available for public inspection for a minimum of 30 days, and hold a public hearing and formally adopt the budget prior to the end of the first quarter of each fiscal year. The fiscal year for public school districts in Illinois is July 1 through June 30.

Peru Elementary School District 124 maintains a total of nine funds, including the following by fund number: Education (10), Operations & Maintenance (20), Debt Service (30), Transportation (40), Municipal Retirement & Social Security (50), Capital Projects (60), Working Cash (70), Tort Immunity (80), and Fire Prevention & Safety (90).

FY27 BUDGET FUND SUMMARY

Following is a budget summary of estimated revenues and expenditures for all nine funds. This includes actual beginning year balances (Actual FY26 Balance) and estimated revenues and expenditures for FY27, as well as estimated FY27 fund balances (Budgeted FY27 Balance). Beginning in FY21, ISBE has included Activity Fund balances in the Ed Fund and the state budget form.

FUND	BEGINNING FY27 BALANCE	ESTIMATED REVENUES	ESTIMATED EXPENDITURES	EXCESS/ (DEFICIT)	BUDGETED FY27 BALANCE
EDUCATION	3,578,162	11,787,957	11,627,449	160,508	3,738,670
STUDENT ACTIVITY	143,425	124,600	152,630	(28,030)	115,395
OPERATIONS & MAINTENANCE	1,456,086	907,394	1,126,850	(219,456)	1,236,630
DEBT SERVICE	1,736,090	2,072,336	2,032,956	39,380	1,775,470
TRANSPORTATION	418,585	469,426	463,837	5,589	424,174
MUNICIPAL RETIREMENT & SOCIAL SECURITY	260,636	423,619	381,175	42,444	303,080
CAPITAL PROJECTS	-				0
WORKING CASH	2,810,824	229,975	229,975	0	2,810,824
TORT IMMUNITY	50,237	302,299	299,623	2,676	52,913
FIRE PREVENTION & SAFETY	-			0	0

FY27 OVERALL BUDGET SUMMARY

Without Activity Funds	With Activity
BEGINNING BALANCE JULY 1, 2026	10,310,620
ESTIMATED REVENUES	16,193,006
ESTIMATED EXPENDITURES	15,931,890
EXCESS/(DEFICIT)	261,116
ESTIMATED ENDING BALANCE JUNE 30, 2027	10,571,736
	10,457,156